

## Message Text

UNCLASSIFIED

PAGE 01 ATHENS 04394 131827Z

62

ACTION AID-59

INFO OCT-01 EUR-12 ISO-00 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 L-03 OES-05 PA-02 PRS-01

/133 W

----- 034400

R 131455Z JUN 75

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 9147

INFO AMEMBASSY BRUSSELS

AMCONSUL THESSALONIKI

UNCLAS ATHENS 4394

E.O. 11652: N/A

TAGS: BEXP, BMEP, GR

SUBJECT: "EARLY WARNING" REPORTING ON INTERNATIONALLY-FINANCED  
PROJECTS

REF: (A) ATHENS 3289; (B) ATHENS A-45; (C) ATHENS A-37

1. COORDINATION AND PLANNING MINISTER PAPALIGOURAS FORMALLY  
ANNOUNCED JUNE 9 RECENT IBRD APPROVAL OF TWO LOANS TO GREECE  
TOTALING DOLS 70 MILLION

2. EDUCATION III. THIS DOLS 45 MILLION LOAN TO GOG WILL HELP  
FINANCE DOLS 106 MILLION EUDCATION III PROJECT, PRINCIPAL GOALS  
OF WHICH ARE TO ESTABLISH FIVE ACCELERATED VOCATIONAL TRAINING  
CENTERS, THREE HIGHER TECHNICAL EDUCATION CENTERS (KATE)  
AND TEN PILOT MULTILATERAL SECONDARY SCHOOLS. PROJECT ALSO  
INCLUDE VARIETY OF OTHER FACETS, INCLUDING STUDIES ON POST-SECONDARY  
EDUCATION SYSTEM, AND PRODUCTION OF EDUCATIONAL MATERIALS;  
CONSULTING SERVICES ON CURRICULUM DEVELOPMENT, SCHOOL  
ADMINISTRATION, AND STAFF TRAINING; AND FELLOWSHIPS FOR TRAINING  
ABROAD. TERMS ARE 15 YEARS, WITH 5 YEARS GRACE, AT 8.5 PERCENT  
INTEREST. EDUCATION III BRINGS TOTAL APPROVALS BY IBRD FOR  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ATHENS 04394 131827Z

GREEK EDUCATION PROJECTS TO DOLS 82.3 MILLION. FIRST LOAN OF

DOLS 13.8 MILLION FOR FIVE TECHNICAL COLLEGES (KATE) WAS APPROVED IN 1970. SECOND LOAN OF DOLS 23.5 MILLION (1972) WAS FOR EXPANSION OF PATRAS UNIVERSITY, ESTABLISHMENT OF ACCELERATED TRAINING CENTERS, AND VOCATIONAL SCHOOLS.

3. NIBID PROJECT V - THIS DOLS 25 MILLION LOAN TO NATIONAL INVESTMENT BANK FOR INDUSTRIAL DEVELOPMENT (NIBID) WILL PROVIDE ABOUT 15 PERCENT OF THE RESOURCES NEEDED BY NIBID TO MEET ITS PROJECTED COMMITMENTS IN 1975 AND 1976 IN FINANCING THE FOREIGN EXCHANGE COST OF PROJECTS UNDERTAKEN BY THE PRIVATE SECTOR. PROJECTS WHICH PROMOTE EXPORT GROWTH, REGIONAL DEVELOPMENT AND AGRO-INDUSTRIES WILL RECEIVE PRIORITY ATTENTION. THE LOAN IS GUARANTEED BY THE GOG, FOR 12 YEARS INCLUDING TWO YEARS' GRACE, AT 8.5 PERCENT INTEREST. THIS IS FIFTH IBRD INDUSTRIAL FINANCE LOAN TO NIBID, WHICH BRINGS TOTAL AMOUNT AUTHORIZED SINCE 1968 TO ALMOST DOLS 100 MILLION.

4. GOG-IBRD CONTRACTS FOR THE TWO LOANS ARE EXPECTED TO BE SIGNED IN NEAR FUTURE, WITH RATIFICATION BY GREEK PARLIAMENT TO FOLLOW.

5. WITH RESPECT OTHER IBRD DEVELOPMENTS, GREEK PARLIAMENT JUNE 5 RATIFIED DOLS 30 MILLION NESTOS-YANNITSA IRRIGATION (IRRIGATION II) PROJECT LOAN AGREEMENT SIGNED LAST YEAR. KUBISCH

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EDUCATION, PROGRAMS (PROJECTS), LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ATHENS04394  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750207-0413  
**From:** ATHENS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750650/aaaabtai.tel  
**Line Count:** 86  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AID  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 ATHENS 3289, 75 ATHENS A-45, 75 ATHENS A-37  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 FEB 2003 by PhilliR0>; APPROVED <12 FEB 2004 by greeneet>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** "EARLY WARNING" REPORTING ON INTERNATIONALLY-FINANCED PROJECTS  
**TAGS:** BEXP, SEDU, GR  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006